



General Assembly

January Session, 2007

Proposed Bill No. 5959

LCO No. 2476

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. MOUKAWSHER, 40th Dist.

REP. WRIGHT, 41st Dist.

SEN. MAYNARD, 18th Dist.

AN ACT CONCERNING A REFORMATION OF THE STATE TAX SYSTEM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to reform the tax system by:
- 2 (1) Requiring the state to fully fund all costs for local education; (2)
- 3 requiring municipalities to fund through the property tax and other
- 4 current local revenue sources all other municipal costs; (3) eliminating
- 5 all tax expenditures, including deductions, credits and exemptions,
- 6 whether for income, corporate sales or property tax; (4) adjusting the
- 7 tax rates for income tax, corporate taxes and sales tax downward to a
- 8 level that is revenue neutral, i. e., that raise the same amount of
- 9 revenue currently derived from such taxes prior to the elimination of
- 10 all tax expenditures; and (5) adjusting the income tax to absorb the
- 11 additional state costs for education.

Statement of Purpose:

To provide true property tax reform by reducing the property tax through repealing special exemptions; eliminate all tax expenditures,

thus reducing the effective tax rate for individuals and business, leading to a better climate for business; substitute the income tax for the property tax as the revenue source for the cost of education as a more equitable tax system and provide an equal educational opportunity for all regardless of the varying degrees of wealth and property values in our communities.